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1921/22

Series XXI, No. 2 April, 1922

Colby College Bulletin

TREASURER'S REPORT

May 1, 1921—April 30, 1922

THE COLBY COLLEGE BULLETIN is published by COLBY COLLEGE quarterly; and is entered at the Post Office at WATERVILLE, MAINE, as second-class mail matter. Acceptance for mailing at special rate of postage provided for in section 1103, Act of October 3, 1917, authorized March 20, 1919.

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Report of Meeting of Finance Committee

NOVEMBER 11, 1922

Waterville, Maine, November 14th, 1922.

The first regular meeting of the Finance Committee was held at 10:30 o'clock November eleventh, 1922, at the home of Mr. Reuben W. Dunn. Messrs. Wing, Dunn and Wadsworth of the Committee were in attendance and President Roberts, Treasurer Hubbard and Messrs. Bassett and Drummond were present in conference.

The Committee organized for 1922-23 with Judge Wing as Chairman and Mr. Dunn as Secretary. It was voted that Lewis G. Whipple be appointed Auditor to examine the books and accounts of the Treasurer for the year ending April 30th, 1923.

It was voted that the Ticonic National Bank be the depositary of College funds for the year, provided that three per cent. interest on daily balances be allowed. President Roberts was directed to notify Mr. Boutelle, President of the Ticonic National Bank, of the action of the Committee.

It was voted that the Treasurer be authorized to renew the bond of the American Surety Company for one year from December first, 1922, in the sum of $25,000 to secure the faithful performance of his duties.

The Treasurer reported that there had been committed to him this fall for collection semester bills amounting to $62,956.28: $29,004.28 for the Men's Division and $33,952.00 for the Women's Division; of which there remained uncollected November first, 1922, $2,940.64 in the Men's Division and $2,235.63 in the Women's Division, a total uncollected of $5,176.27.

The Treasurer further reported that from the Promotion Board of the Northern Baptist Convention there had been received to date of November first, 1922, $98,120.84, and that there was in hand November first, 1922, $26,094.37 to the credit of the Second Century Fund.

The Treasurer reported that the bills were practically all paid to date of November first, 1922.

Last June the Finance Committee estimated that the income of the College for the year 1922-23 would be $166,500, distributed as follows:

Semester Bills	$110.000.00
Invested Funds	42,000.00
General Education Board	8,000.00
C. F. T. Seaverns	3,500.00
Christmas Fund	3,000.00

The total amount of the bills of the first semester of the year would seem to indicate that the year's income from semester bills will be $115,000. The income from invested funds for the first six months of the fiscal year to date of November first, 1922, is something over $22,000. It is expected that the income from Invested Funds will be $45,000 for the year instead of $42,000 as anticipated. The income to be provided by Mr. Seaverns has been received in full and the first payment of the grant of the General Education Board has been made. The Committee has no means of knowing what the Christmas gifts for

the year will amount to, but it is thought that they will not be less than the $3,000 anticipated. The income of the College for the present year is now estimated to be $174,500 instead of $166,500.

The Committee last June recommended to the Trustees appropriations for the year 1922-23 amounting to $173,712.58. If the total amount of these appropriations be not exceeded there is a prospect of ending the present fiscal year without deficit. The following schedule shows the state of the various appropriations for the first six months of the current fiscal year to date of November first, 1922.

APPROPRIATIONS AND EXPENDITURES

May 1—November 1, 1922.

EXPENSE OF OPERATION

	Approp'n	Credit to Approp'n	Expended	Over drawn	Balance
Fuel	$12,000.00	$ 219.81	$ 5,870.80		$ 6,349.01
Light	2,000.00	1.23	862.53		1,138.70
Water	800.00		316.39		483.61
Service	5,000.00		3,463.14		1,536.86
Supplies, Boarding	16,000.00	484.32	6,626.62		9,867.70
Service, Boarding	6,000.00	82.06	2,001.43		4,080.63
Treasurer	2,200.00		916.65		1,283.35
Repairs	8,000.00	395.40	11,426.54	$3,031.14	
Advertising	750.00		296.25		453.75
Insurance and Tax	1,500.00		43.00		1,457.00
Printing	2,500.00		845.19		1,654.81
Office Expense	3,500.00		1,697.13		1,802.87
Sundry Exp. Opr.	5,000.00	42.13	2,512.73		2,529.40
Totals	$65,250.00	$1,234.95	$36,878.40	$3,031.14	$32,637.69

EXPENSE OF EDUCATION.

Departments	$ 6,627.58	$ 42.96	$ 2,847.98		$ 3,822.56
Salaries	79,450.00		31,862.92		47,587.08
Prizes	350.00	10.00	277.50		82.50
Sundry Expense	1,500.00		743.03		756.97
	$87,927.58	$ 52.96	$35,731.43		$52,249.11

MISCELLANEOUS EXPENSE.

Scholarship Aid	$10,000.00		$962.00		$ 9,038.00
Interest	760.00		760.00		
Discount	500.00		41.10		458.90
	$11,260.00		$1,763.10		$ 9,496.90

SPECIAL APPROPRIATIONS.

Commencement	$ 2,000.00	$ 673.07	$ 3,813.69	$1,140.62	
A. Field—Men's Div.	3,000.00	21.42	3,140.69	119.27	
A. Field—Women's Div.	1,250.00		962.48		287.52
Alumnæ Bldg. Cam.	500.00		109.74		390.26
So. College Fire	3,000.00		2,770.48		229.52
	$ 9,750.00	$ 694.49	$10,797.08	$1,259.89	907.30

The Committee asked President Roberts to be prepared at the next meeting of the Trustees to explain the state of these various appropriations.

GEORGE C. WING, *Chairman.*
LESLIE C. CORNISH,
DUDLEY P. BAILEY,
HERBERT E. WADSWORTH,
REUBEN W. DUNN, *Secretary.*
Finance Committee.

COLBY COLLEGE

Treasurer's Report
1921-1922

WATERVILLE, MAINE Published for the College, 1922

Series XXI, No. 2 April, 1922

SUPPLEMENT TO

Colby College Bulletin

APPENDIX TO THE

TREASURER'S REPORT

May 1, 1921—April 30, 1922

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Appendix to the Treasurer's Report

SCHEDULE SHOWING BONDS HELD FOR THE ACCOUNT OF FUNDS OF COLBY COLLEGE

April 30, 1922

General Fund	Par Value
U. S. Liberty 2nd Converted 4¼s, 1942	$ 39,100.00
Wisconsin Central Ry., 1st General Mtg. 4s, 1949	11,000.00
Southern Pacific Co., Coll. Trust 4s, 1949	5,000.00
Kanawha & Michigan Ry., 1st Mtgs. 4s, 1990	24,000.00
Missouri, Kansas & Eastern Ry., 1st Mtge. 5s, 1942	20,000.00
Hardin County, Ohio, 5s, 1923-24	2,000.00
Central Pacific Ry., 1st Refunding Mtge. 4s, 1949	1,500.00
City of Port Huron, Michigan, Canal Const. 4s, 1932	5,000.00
Rensselaer Water Company, 1st Mtge. 4½s, 1922	5,000.00
Minneapolis General Electric Company, 1st Mtge. 5s, 1934	5,000.00
Citizens Gas Light Company, Consol. 1st Mtge. 5s, 1940	6,000.00
Massachusetts Gas Companies, 4½s, 1929	8,500.00
American Telephone & Telegraph Company, Coll. Trust 4s, 1929	5,500.00
Iowa Loan & Trust Company, Debenture 5s, 1923	4,000.00
New York Telephone Company, 1st & General Mtgs. 4½s, 1939	5,000.00
New England Telephone & Telegraph Co., Gold 5s, 1932	3,000.00
Bangor & Aroostook Railroad Co., Piscataquis Div. 1st Mtge. Gold 5s, 1943	3,000.00
City of Montreal, Canada, 5s, 1936	10,000.00
American Telephone & Telegraph Company, Coll. Trust 5s, 1946	5,000.00
U. S. Liberty, 4, 4¼s, 1938	4,500.00
	$172,100.00

1920 Endowment Fund

The Mortgage Bond Co., of New York, 4% Gold Bond, 1966	$ 500.00
Liberty Loan of 1917, First 3½s, 1947	1,850.00
Liberty Loan, First Conv. 4¼s, 1947	4,200.00
Liberty Loan, Second Conv. 4¼s, 1942	46,450.00
Liberty Loan, Third 4¼s, 1928	22,600.00
Liberty Loan, Fourth 4¼s, 1938	357,450.00
Liberty Loan, Victory 4¾s, 1923	18,500.00
Dominion of Canada, 5½s, 1934	50.00
5½s, 1922	50.00
Atlantic Gulf and West Indies S. S. Lines, Coll. Tr. 5s, 1959	3,000.00
Grand Rapids, Grand Haven & Muskegon Ry. Co., 1st Mtge. 5s, 1926	1,000.00
Waterville Sentinel Publishing Co., 1st Mtge. 6s, 1922	50.00
	$455,700.00

Education Society Fund

Kansas City, Ft. Scott & Memphis R. R., Consol. Mtge. 6s, 1928	$ 3,000.00
Maryland & Pennsylvania Railroad, 1st Mtge. 4s, 1951	10,000.00
Bangor & Aroostook Railroad, Consol, Rfdg. Mtge. 4s, 1951	2,500.00
New York Central & Hudson River, R. R., M. C. Coll. Trust 3½s, 1998	1,500.00
Brooklyn Rapid Transit Company, 1st Rfdg. Mtge. 4s, 2002	2,000.00
American Telephone & Telegraph Company, Coll. Trust 4s, 1929	500.00
Pennsylvania Company, Gold Loan 4s, 1931	9,000.00
Massachusetts Gas Companies, 4½s, 1929	1,000.00
Warren County, Ohio, 4½s, 1934-35	1,000.00
Miami County, Ohio, 5s, 1922	2,000.00
Liberty Loan, 2nd Converted 4¼s, 1942	11,350.00
	$ 43,850.00

J. Warren Merrill Fund

Southern Pacific Company, Coll. Trust 4s, 1949	$ 1,000.00
	$ 1,000.00

Levi M. Stewart Fund

Boston & Lowell R. R., 4½s, 1933	$ 5,000.00
Chicago & Eastern Illinois Ry. Co., Gen. Mtge. 5s, 1951	11,600.00
Oklahoma City, Okla., Fire Station, 5s, 1935	5,000.00
New England Telephone & Telegraph Co., Gold 5s, 1932	7,000.00
American Telephone & Telegraph Co., Conv. Gold 4½s, 1933	10,000.00
Baltimore & Ohio R. R. Co., Conv. Gold 4½s, 1933	5,000.00
City of Dayton, Ohio, 5s, 1937	7,000.00
City of Cincinnati, Ohio, 4¾s, 1947	7,000.00
U. S. Liberty, 3, 4¼s, 1928	800.00
Bangor & Aroostook R. R. Co., Piscataquis Div. 1st Mtge. Gold 5s, 1943	2,000.00
Maine Central R. R. Co. 1st Rfdg. Mtge. 4½s, 1935	1,000.00
American Telephone & Telegraph Co., Coll. Trust 5s, 1946	10,000.00
U. S. Liberty, 2nd Converted 4¼s, 1942	5,600.00
	$ 77,000.00

Eliza A. Dexter Memorial Fund

City of Omaha, Water Works 4½s, 1941	$ 8,000.00
Bangor & Aroostook R. R. Co., Piscataquis Div. 1st Mtge. Gold 5s, 1943	5,000.00
U. S. Victory Liberty Loan, 4¾s, 1923	5,000.00
	$ 18,000.00

Colby Scholarship Fund

Central Pacific Ry., 1st Rfdg. Mtge. 4s, 1949	$ 5,000.00
New York Central & Hudson River R. R., M. C. Coll. Trust 3½s, 1998	500.00
Pennsylvania Company, Gold Loan 4s, 1931	3,000.00

Warren County, Ohio, 4½s, 1934-35		4,000.00
U. S. Liberty Loan, 2nd Converted 4¼s, 1942		2,100.00
		$ 14,600.00

Howe Scholarship Fund

U. S. Liberty, 4, 4¼s, 1938	$	500.00
		$ 500.00

Benjamin Loan Fund

Portland Electric Company, 1st Mtge. 5s, 1926	$	1,000.00
Union Traction Company, 1st Mtge. 5s, 1937		2,000.00
Milwaukee Electric Ry. & Lt. Co., Gen'l & Rfdg. 5s, Series A, 1951		2,000.00
	$	5,000.00

Special Prize Fund

Pere Marquette Ry. Co., 1st Mtge. 4s, 1956	$	1,000.00
American Telephone & Telegraph Co., Coll. Trust 5s, 1946		1,000.00
Pere Marquette Ry. Co., 1st Mtge. Gold 5s, 1956		100.00
U. S. Victory Liberty Loan, 4¾s, 1923		1,000.00
	$	3,100.00

German Prize Fund

Baltimore & Ohio R. R., 1st Mtge. 4s, 1948	$	500.00
New York Central & Hudson River R. R., M. C. Coll Trust 3½s, 1998		500.00
	$	1,000.00

Library Fund

Southern Pacific Co., Coll. Trust 4s, 1949	$	1,000.00
New York Central & Hudson River R. R., M. C. Coll. Trust 3½s, 1998		1,000.00
	$	2,000.00

Keely Memorial Library Fund

Pere Marquette Ry. Co., 1st Mtge. 4s, 1956	$ 1,000.00
Pere Marquette Ry Co., 1st Mtge. Gold 5s, 1956	100.00
	$ 1,100.00

Class of 1881 Library Fund

American Telephone & Telegraph Co., Coll. Trust 4s, 1929	$ 500.00
	$ 500.00

Northern Baptist Convention Fund

Liberty Loan, First Conv. 4¼s, 1947	$ 50.00
Liberty Loan, Second Conv. 4¼s, 1942	17,800.00
Liberty Loan, Third 4¼s, 1928	7,400.00
Liberty Loan, Fourth 4¼s, 1938	28,950.00
Liberty Loan, Victory 4¾s, 1923	6,250.00
Liberty Loan, Second 4s, 1942	500.00
Dominion of Canada War Loan, 5s, 1937	1,500.00
Province of Ontario, 5s, 1952	5,000.00
	$ 67,450.00

Second Century Fund

Liberty Loan, 1st Converted 4¼s, 1947	$ 100.00
2nd Converted 4¼s, 1942	850.00
Fourth 4¼s, 1938	2,350.00
Victory 4¾s, 1923	50.00
Province of Ontario, Debenture 5½s, 1937	4,000.00
City of Toronto, General Consol. Loan Deb. 4½s, 1949	4,000.00
Dominion of Canada War Loan, 5s, 1937	2,500.00
	$ 13,850.00

Alice Benjamin Fund

Liberty Loan, Fourth 4¼s, 1938	$ 11,400.00
	$ 11,400.00

FRANCES HERRICK CRANE
FANNIE CRANE BRAINARD FUND

Liberty Loan, Fourth 4¼s, 1938	$ 5,600.00
	$ 5,600.00

CHAS. COBURN SMITH ROOM FUND

U. S. Liberty Loan, 2nd Converted 4¼s, 1942	$ 2,500.00
	$ 2,500.00

WOMEN'S COLLEGE FUND

American Telephone & Telegraph Co., Coll. Trust 4s, 1929	$ 1,000.00
	$ 1,000.00

CLASS OF 1888 SCHOLARSHIP FUND

U. S. Liberty Loan, Fourth 4¼s, 1938	$ 1,300.00
	$ 1,300.00

MARTIN L. KEYES SCHOLARSHIP FUND

Omaha Water Works, 4½s, 1941	$ 5,000.00
	$ 5,000.00

GEORGE C. WING FUND

Liberty Loan, Victory 4¾s, 1923	$ 1,000.00
	$ 1,000.00

WILLIAM B. SNELL LIBRARY FUND

Belgrade Hotel Co. 1st Mtge. 6s, 1922	$ 10,000.00
	$ 10,000.00

E. R. DRUMMOND SCHOLARSHIP FUND

Liberty Loan, Fourth 4¼s, 1938	$ 1,000.00
	$ 1,000.00

CLASS OF 1892 FUND

Liberty Loan, Fourth 4¼s, 1938	$ 1,000.00
	$ 1,000.00

FRANK L. BESSE SCHOLARSHIP FUND

Liberty Loan, Fourth 4¼s, 1938	$ 10,000.00
	$ 10,000.00

HARRIET SNYDER SCHOLARSHIP FUND

American Tel. & Tel. Co., Coll. Trust 5s, 1946	$ 500.00
	$ 500.00

H. E. WADSWORTH SCHOLARSHIP FUND

Liberty Loan, 3rd 4¼s, 1928	$ 500.00
4th 4¼s, 1938	500.00
	$ 1,000.00

G. M. P. KING FUND

Liberty Loan, 4th 4¼s, 1938	$ 500.00
	$ 500.00

SCHEDULE SHOWING STOCKS HELD FOR THE ACCOUNT OF FUNDS OF COLBY COLLEGE

April 30, 1922

GENERAL FUND	PAR VALUE
Western Union Telegraph Co., 37 Shares Stock	$ 3,700.00
Pennsylvania Railroad Co., 368 Shares Stock	18,400.00
Union Pacific Railroad, 75 Shares Pfd. Stock	7,500.00
Wisconsin Central Railway, 117 Shares Com. Stock	11,700.00
Manufacturers National Bank, Lewiston, 19 Shares Stock	1,900.00
National Shoe & Leather Bank, Auburn, 7 Shares Stock	700.00
Norway National Bank, 5 Shares Stock	500.00

Ticonic National Bank, Waterville,	
12 Shares Stock	1,200.00
Rumford Falls Trust Co.,	
10 Shares Stock	1,000.00
Westbrook Trust Co.,	
10 Shares Stock	1,000.00
Rensselaer Water Co.,	
40 Shares Stock	4,000.00
Minneapolis, St. Paul & Sault Ste. Marie Ry.,	
108 Shares Leased Line Stock	10,800.00
Maine Central R. R. Co.,	
50 Shares Stock	5,000.00
	$ 67,400.00

EDUCATION SOCIETY FUND

Pennsylvania Railroad Co.,	
121 Shares Stock	$ 6,050.00
Union Pacific Railroad,	
5 Shares Pfd. Stock	500.00
	$ 6,550.00

J. WARREN MERRILL FUND

Baltimore & Ohio Railroad Co.,	
30 Shares Stock	$ 3,000.00
Pennsylvania Railroad Co.,	
10 Shares Stock	500.00
Maine Central R. R. Co.,	
20 Shares Stock	2,000.00
Western Union Telegraph Co.,	
5 Shares Stock	500.00
	$ 6,000.00

WILLIAM H. ALDEN FUND

Maine Central R. R. Co.,	
10 Shares Stock	$ 1,000.00
	$ 1,000.00

A. B. COTTLE FUND

Western Union Telegraph Co.,	
6 Shares Stock	$ 600.00
Maine Central R. R. Co.,	
6 Shares Pfd. Stock	600.00
	$ 1,200.00

ELIZA A. DEXTER MEMORIAL FUND

Maine Central R. R. Co.,	
10 Shares Stock	$ 1,000.00
	$ 1,000.00

COLBY SCHOLARSHIP FUND

Pennsylvania Railroad Co.,	
90 Shares Stock	$ 4,500.00
	$ 4,500.00

HOWE SCHOLARSHIP FUND

Maine Central R. R. Co.,	
15 Shares Stock	$ 1,500.00
	$ 1,500.00

KNOX SCHOLARSHIP FUND

Maine Central R. R. Co.,	
15 Shares Stock	$ 1,500.00
	$ 1,500.00

SCHOLARSHIP LOAN FUND

Pennsylvania Railroad Co.,	
5 Shares Stock	$ 250.00
	$ 250.00

SPECIAL PRIZE FUND

Baltimore & Ohio Railroad Co.,	
10 Shares Stock	$ 1,000.00
Pennsylvania Railroad Co.,	
9 Shares Stock	450.00
Western Union Telegraph Co.,	
11 Shares Stock	1,100.00
	$ 2,550.00

FOSTER MEMORIAL PRIZE FUND

Western Union Telegraph Co.,	
5 Shares Stock	$ 500.00
2 Shares Stock	200.00
Pennsylvania Railroad Co.,	
3 Shares Stock	150.00
Union Pacific Railroad,	
10 Shares Pfd. Stock	1,000.00
	$ 1,850.00

LIBRARY FUND

Ticonic National Bank, Waterville,	
1 Share Stock	$ 100.00
	$ 100.00

MARTHA H. MOOR LIBRARY FUND

Pennsylvania Railroad Co.,		
20 Shares Stock	$	1,000.00
Peoples National Bank, Waterville,		
5 Shares Stock		500.00
Ticonic National Bank, Waterville,		
12 Shares Stock		1,200.00
	$	2,700.00

WOMEN'S COLLEGE FUND

Pennsylvania Railroad Co.,		
4 Shares Stock	$	200.00
	$	200.00

1920 ENDOWMENT FUND

Portland & Ogdensburg Ry.,		
22 Shares Stock	$	660.00
	$	660.00

LEVI M. STEWART FUND

Chicago & Eastern Ill. Ry. Co.,		
10 Shares Pfd. Stock	$	1,000.00
	$	1,000.00

SCHEDULE SHOWING NOTES HELD FOR THE ACCOUNT OF FUNDS OF COLBY COLLEGE

April 30, 1922

GENERAL FUND

Boudreau, Irene F.,		
Due July 8, 1907—R. E. Mtge	$ 500.00	
Water Company, Hebron,		
May 1st, 1892, on Demand	34.34	
Haviland, Florence,		
Due Jan. 10, 1917—R. E. Mtge	5,750.00	
Isadore Green & al.,		
Due Oct. 13, 1917—R. E. Mtge	20,000.00	
		$26,284.34

EDUCATION SOCIETY FUND

Haviland, Florence,		
Due Jan. 10, 1917—R. E. Mtge	$ 500.00	
		$ 500.00

SCHOLARSHIP LOAN FUND

Sundry Notes	$ 582.25	
		$ 582.25

ABRAM SNYDER SCHOLARSHIP FUND

Haviland, Florence, Due Jan. 10, 1917—R. E. Mtge.	$ 1,500.00	
		$ 1,500.00

SPECIAL PRIZE FUND

Haviland, Florence, Due Jan. 10, 1917—R. E. Mtge.	$ 500.00	
		$ 500.00

HAMLIN PRIZE FUND

Haviland, Florence, Due Jan. 10, 1917—R. E. Mtge.	$ 500.00	
		$ 500.00

HENRY E. ROBINS SCHOLARSHIP FUND

Weiler, Edward, Due Jan. 1, 1925—R. E. Mtge.	$ 1,000.00	
		$ 1,000.00

SECOND CENTURY FUND

Grace Coburn Smith, George Otis Smith, June 22, 1921, on Demand		$ 3,000.00
		$ 3,000.00

SCHEDULE SHOWING BONDS HELD FOR THE ACCOUNT OF FUNDS OF COBURN CLASSICAL INSTITUTE

April 30, 1922

COBURN ENDOWMENT FUND

Bangor & Aroostook R. R., Consol. Rfdg. Mtge. 4s, 1951	$ 1,500.00
Brooklyn Rapid Transit Co., 1st Rfdg. Mtge. 4s, 2002	1,500.00
American Telephone & Telegraph Co., Coll. Trust Mtge. 4s, 1929	1,000.00
U. S. Liberty, 4, 4¼s, 1938	7,500.00
	$ 11,500.00

TIMOTHY BOUTELLE LIBRARY FUND

Seattle (Wash.), Street Extension 5s, 1930	$ 2,000.00
	$ 2,000.00

SCHEDULE SHOWING STOCKS HELD FOR THE ACCOUNT OF FUNDS OF COBURN CLASSICAL INSTITUTE

April 30, 1922

Coburn Endowment Fund		
Pittsburgh & W. Virginia Ry. Co.,		
9 Shares Preferred Stock	$	900.00
30 Shares Common Stock		3,000.00
	$	3,900.00
Hanson Beneficiary Fund		
Maine Central R. R. Co.,		
10 Shares Stock	$	1,000.00
	$	1,000.00
Timothy Boutelle Library Fund		
Atchison, Topeka & Santa Fe. Ry.,		
5 Shares Pfd. Stock	$	500.00
	$	500.00
Sarah R. Ricker Memorial Fund		
Union Pacific Railroad,		
1 Share Pfd. Stock	$	100.00
	$	100.00

SCHEDULE SHOWING NOTES HELD FOR THE ACCOUNT OF FUNDS OF COBURN CLASSICAL INSTITUTE

April 30, 1922

Coburn Endowment Fund		
Trustees Coburn Classical Institute,		
Jan. 6, 1913—on Demand—R. E. Mtge	$	7,595.31
	$	7,595.31

SCHEDULE SHOWING BONDS HELD FOR THE ACCOUNT OF FUNDS OF HEBRON ACADEMY

April 30, 1922

Hebron Endowment Fund		
Bangor & Aroostook R. R.,		
Consol. Rfdg. Mtge. 4s ,1951	$	1,000.00

Missouri Pacific Ry.,	
1st & Rfdg. Mtge. 5s, 1923	3,000.00
New York Central & Hudson River R. R.,	
Gold 3½s, (M. C. Coll.) 1998	2,000.00
Wheeling & Lake Erie R. R.,	
1st Consol. 4s, 1949	5,000.00
American Telephone & Telegraph Co.,	
Coll. Trust 4s, 1929	3,500.00
	$ 14,500.00

ANDERSON FUND

Atchison, Topeka & Santa Fe. Ry.,	
General Mtge. 4s, 1995	$ 500.00
Missouri Pacific Ry.,	
1st & Rfdg. Mtge. 5s, 1923	3,500.00
Southern Pacific Co.,	
Coll. Trust Mtge. 4s, 1949	1,000.00
American Telephone & Telegraph Co.,	
Coll. Trust Mtge. 4s, 1929	2,000.00
Brooklyn Rapid Transit Co.,	
1st Rfdg. Mtge. 4s, 2002	1,500.00
Massachusetts Gas Companies,	
4½s, 1929	500.00
	$ 9,000.00

JOSIAH W. COOK FUND

Central Pacific Ry.,	
1st Rfdg. Mtge. 4s, 1949	$ 500.00
Brooklyn Rapid Transit Co.,	
1st Rfdg. Mtge. 4s, 2002	1,000.00
Liberty Loan,	
2nd Converted 4¼s, 1942	2,800.00
U. S. Victory Liberty Loan,	
4¾s, 1923	5,000.00
Iowa Loan & Trust Co.,	
Debenture 5s, 1923	1,000.00
New England Telephone & Telegraph Co.,	
Gold 5s, 1932	5,000.00
	$ 15,300.00

HIRAM R. & RUTH ROBERTS FUND

Southern Pacific Co.,	
Coll. Trust 4s, 1949	$ 2,000.00
	$ 2,000.00

KINGSLEY SCHOLARSHIP FUND

Missouri Pacific Ry.,	
1st & Rfdg. Mtge. 5s, Jan. 1, 1923	$ 500.00
	$ 500.00

SCHEDULE SHOWING STOCKS HELD FOR THE ACCOUNT OF FUNDS OF HEBRON ACADEMY

April 30, 1922

Hebron Endowment Fund

Pennsylvania Railroad Co.,		
40 Shares Stock		$ 2,000.00
Union Pacific Railroad,		
25 Shares Pfd. Stock		2,500.00
Maine Central Railroad Co.,		
15 Shares Stock		1,500.00
Pittsburgh & W. Virginia Ry. Co.,		
9 Shares Pfd. Stock	900.00	
30 Shares Common Stock	3,000.00	3,900.00
		$ 9,900.00

Anderson Fund

Pennsylvania Railroad Co.,		
3 Shares Stock		$ 150.00
Union Pacific Railroad,		
5 Shares Pfd. Stock		500.00
Western Union Telegraph Co.,		
5 Shares Stock		500.00
		$ 1,150.00

Josiah W. Cook Fund

Baltimore & Ohio Railroad Co.,		
10 Shares Stock		$ 1,000.00
Pennsylvania Railroad Co.,		
30 Shares Stock		1,500.00
		$ 2,500.00

Hamlin Library Fund

Maine Central Railroad Co.,		
5 Shares Stock		$ 500.00
		$ 500.00

SCHEDULE SHOWING NOTES HELD FOR THE ACCOUNT OF FUNDS OF HEBRON ACADEMY

April 30, 1922

Hebron Endowment Fund

Record, Alvin, et al.,		
October 8th, 1892, on Demand		$ 500.00
		$ 500.00

FRANCES HERRICK CRANE FANNIE CRANE BRAINARD FUND	
February 5, 1921, on Demand	$ 5,000.00
	$ 5,000.00

SCHEDULE SHOWING BONDS HELD FOR THE ACCOUNT OF FUNDS OF HIGGINS CLASSICAL INSTITUTE

April 30, 1922

HIGGINS ENDOWMENT FUND	
Central of Georgia Ry. Co., Consol. Mtge. 5s, 1945	$ 4,000.00
American Telephone & Telegraph Co., Coll. Trust 4s, 1929	2,000.00
Chicago Gas Light & Coke Co., 1st Mtge. 5s, 1937	6,000.00
	$ 12,000.00

SCHEDULE SHOWING STOCKS HELD FOR THE ACCOUNT OF FUNDS OF HIGGINS CLASSICAL INSTITUTE

April 30, 1922

D. S. HUMPHREY PRIZE FUND	
Western Union Telegraph Co., 3 Shares Stock	$ 300.00
	$ 300.00
TIBBETTS LIBRARY FUND	
Pennsylvania Railroad Co., 14 Shares Stock	$ 700.00
	$ 700.00

SCHEDULE SHOWING NOTES HELD FOR THE ACCOUNT OF FUNDS OF HIGGINS CLASSICAL INSTITUTE

April 30, 1922

HIGGINS ENDOWMENT FUND	
Higgins, John H., Due Jan. 1st, 1893	$ 1,714.18
	$ 1,714.18

SCHEDULE SHOWING BONDS HELD FOR THE ACCOUNT OF FUNDS OF RICKER CLASSICAL INSTITUTE

April 30, 1922

Ricker Ekdowment Fund

Atchison, Topeka & Santa Fe Ry., General Mtge. 4s, 1995	$	3,500.00
Baltimore & Ohio Railroad Co., 1st Mtge. 4s, 1948		1,000.00
American Telephone & Telegraph Co., Coll. Trust 4s, 1929		1,000.00
Brooklyn Rapid Transit Co., 1st Rfdg. Mtge. 4s, 2002		1,000.00
U. S. Liberty, 4, 4¼s, 1938		2,000.00
Richmond Water & Light Co., General and Rfdg. Mtge. 5s, 1939		2,500.00
	$	11,000.00

Kingsley Scholarship Fund

New York Central & Hudson River R. R., Gold 3½s (M. C. C.) 1998	$	500.00
	$	500.00

SCHEDULE SHOWING STOCKS HELD FOR THE ACCOUNT OF FUNDS OF RICKER CLASSICAL INSTITUTE

April 30, 1922

Ricker Endowment Fund

Pennsylvania Railroad Co., 4 Shares Stock	$	200.00
Union Pacific Railroad, 5 Shares Pfd. Stock		500.00
Baltimore & Ohio Railroad Co., 50 Shares Stock		5,000.00
Western Union Telegraph Co., 10 Shares Stock		1,000.00
Maine Central Railroad Co., 15 Shares Stock		1,500.00
	$	8,200.00

SCHEDULE SHOWING NOTES HELD FOR THE ACCOUNT OF FUNDS OF RICKER CLASSICAL INSTITUTE

April 30, 1922

RICKER ENDOWMENT FUND

Boudreau, Irene F.	
Due July 8th, 1907—R. E. Mtge	$ 2,000.00
Jamison, Thomas,	
March 20th, 1913, R. E. Mtge	1,000.00
	$ 3,000.00

Treasurer's Report

YEAR ENDING APRIL 30, 1922.

To the President and Trustees of Colby College:

The total income of the College from all sources this year has been $175,312.38, and the total expenditure has been $176,858.14. The year's deficit is $1,545.76.

The year's income included $4,843.87 taken from the Northern Baptist Fund and expended for improvements in the gymnasium.

The expenditures for the year were $6,480.35. Of this amount something more than $3,500 was spent upon the Athletic Field.

INVESTMENTS

STOCKS.

The amount of stocks owned by the College is $99,960.00, an increase of $1,000 over last year.

BONDS.

The total amount of bonds held by the College is $928,550, a gain over last year of $74,050, distributed as follows:

General Fund	$172,100.00	
1920 Endowment Fund	455,700.00	
Education Society Fund	43,850.00	
Levi M. Stewart Fund	77,000.00	
Northern Baptist Convention Fund	67,450.00	
Second Century Fund	13,850.00	
Thirty-four smaller Funds	98,600.00	
		$928,550.00

NOTES.

The total amount of notes held for the College is $33,866.59 a gain over last year of $2,730.00.

SUMMARY.

The total amount of securities held by the College, bonds, stocks, and notes, is $1,062,376.59, a gain for the year of $77,780.00.

COLLECTION OF SEMESTER BILLS

The gross amount of semester bills for the fiscal year 1921-1922 committed to the Treasurer for collection was $116,434.40. From this amount $13.00 was discounted, and at the date of this report, June 10, 1922, there remains uncollected $184.25.

SEMESTER BILL NOTES.

This year, student notes have been taken in payment of semester bills to the amount of $1,024.15 and in the same period semester bill notes have been paid in cash to the amount of $2,917.81. Outstanding semester bill notes accumulated through many years now total $12,281.55.

PROFIT AND LOSS

The profit and loss account shows a net gain of $545.96 with a surplus May 1, 1922, of $6,171.20 as compared with a surplus of $5,625.24 on May 1, 1921. The charges against this account have been as follows:

Scholarship Aid	$ 305.00	
Items incident to corrections of semester bills discount	105.00	
Notes receivable	649.72	
Deficit in income	1,545.76	
		$2,605.48
The credits to the account have been		3,151.44
Leaving a gain on the account of		$ 545.96

Statements A to H contained in the following pages are

Respectfully submitted,

FRANK B. HUBBARD, *Treasurer.*

Waterville, Maine, June 10, 1922.

Statements

STATEMENT A. BALANCE SHEET April 30, 1921-1922

	1921	1922	Increase	Decrease
ASSETS				
Bonds	854,500.00	928,550.00	74,050.00	
Stocks	98,960.00	99,960.00	1,000.00	
Notes Receivable				
Fund Notes	31,136.59	33,866.59	2,730.00	
Semester Bill Notes	14,175.21	12,281.55		1,893.66
Other Notes	270.00	270.00		
Real Estate				
Campus and Buildings	276,276.28	276,276.28		
Foss Hall	57,119.19	57,119.19		
President's House	10,000.00	10,000.00		
Phi Delta Theta House	8,000.00	8,000.00		
Columbia Road Lot		733.00	733.00	
Dutton House	5,000.00	5,000.00		
Foster House		6,000.00	6,000.00	
Mary Low Hall	8,000.00	8,000.00		
Chapter House Improvements	4,712.88	4,712.88		
Equipment				
Library and Art Collection	25,000.00	25,000.00		
Historical Library	2,200.00	2,200.00		
Biological Laboratory	1,000.00	1,000.00		
Chemical Laboratory	5,620.90	5,620.90		
Electrical Laboratory	4,973.02	4,973.02		
Geological Laboratory	2,500.00	2,500.00		
Physical Laboratory	4,000.00	4,000.00		

BALANCE SHEET—Continued

	1921	1922	Increase	Decrease
Accounts Receivable				
Academy Balances	12,000.49	12,000.49		
Savings Bank Deposits	1,351.04	1,357.64	6.60	
Semester Bills	3,326.98	1,473.75		1,853.23
Prepaid Insurance	1,259.84	266.54		993.30
Sundries	1,805.91	2,635.86	829.95	
Cash	34,059.76	46,708.62	12,648.86	
	1,467,248.09	1,560,506.31	97,998.41	4,740.19
Net Increase	93,258.22			93,258.22
	1,560,506.31	1,560,506.31	97,998.41	97,998.41
LIABILITIES				
Funds of Colby College	1,441,952.84	1,538,397.18	96,444.34	
Special Gifts	14,688.86	14,958.08	269.22	
Accounts Payable				
Athletic Association Dues, Men's Division	1,086.55	813.59		272.96
Athletic Association Dues, Women's Division		413.34	413.34	
Class 1920 Prize Fund	47.50	47.50		
Colby Oracle	1,384.00	1,917.00	533.00	
Colby Echo		38.20	38.20	
Profit and Loss	5,625.24	1,327.33		4,297.91
Room Deposit	450.00	550.00	100.00	
Chemistry Breakage	63.60	95.59	31.99	
Fire Loss, Hersey House	1,885.50	1,885.50		
Key Deposit	3.50	2.50		1.00
Sundry Accounts	60.50	60.50		
	1,467,248.09	1,560,506.31	97,830.09	4,571.87
Net Increase	93,258.22			93,258.22
	1,560,506.31	1,560,506.31	97,830.09	97,830.09

STATEMENT B. May 1, 1921—April 30, 1922

DEBITS AND CREDITS TO ALL ACCOUNTS

		Debits	Credits
PERMANENT FUNDS			
General Fund			4,086.78
1920 Endowment Fund			24,272.68
Class of 1888 Scholarship Fund.. Accumulation			.44
Class of 1899 Library Fund Accumulation.			4.82
Education Society Fund			1,339.89
Foster Memorial Prize Fund Accumulation			95.00
Harriet Snyder Scholarship Fund			500.00
G. M. P. King Fund			512.92
Northern Baptist Convention Fund			38,571.18
Second Century Fund			19,315.18
Levi M. Stewart Fund			2,600.00
H. E. Wadsworth Scholarship Fund			1,000.00
			92,298.89
Gain on Fund Account		92,298.89	
		92,298.89	92,298.89
SPECIAL GIFTS			
Statement E			
Expended		2,001.13	
Received			5,312.37
		2,001.13	
Gain on Special Gifts		3,311.24	
		5,312.37	5,312.37
INCOME ACCOUNT			
Expense of Education			
Statement C	86,987.06		
Expense of Operation			
Statement C	71,785.92	158,772.98	
Sundry Charges			
Interest Payable	760.00		
Discount	13.00		
Physical Training			
Men's Division	14,608.68		
Physical Training			
Women's Division	1,232.05		
Care of Athletic Field	225.00		
Sundry Accounts	1,246.43	18,085.16	
Income Invested Funds			
General Fund	10,132.88		
1920 Endowment Fund	19,493.01		
Education Society Fund	2,030.67		
J. Warren Merrill Fund	95.00		
Levi M. Stewart Fund	3,621.70		
Eliza A. Dexter Memorial Fund	847.50		
Colby Scholarship Fund	812.49		
Howe Scholarship Fund	21.24		
Special Prize Fund	262.50		
German Prize Fund	37.50		
Library Fund	105.14		

		Debits	Credits
Keely Memorial Library Fund	45.00		
Class of 1881 Library Fund..	20.00		
No. Baptist Convention Fund.	2,161.48		
Second Century Fund.....	163.58		
Alice Benjamin Fund.....	484.50		
F. H. Crane & F. C. Brainard Fund	238.00		
Chas. Coburn Smith Room Fund	159.33		
Women's College Fund.....	48.00		
Class of 1888 Scholarship Fund	55.25		
A. B. Cottle Fund.....	42.00		
Scholarship Loan Fund.....	10.00		
Martha H. Moor Library Fund	176.00		
Abram Snyder Scholarship Fund	75.00		
Hamlin Prize Fund.....	25.00		
George C. Wing Fund.....	47.50		
Henry E. Robins Scholarship Fund	60.00		
Martin L. Keyes Scholarship Fund	225.00		
E. R. Drummond Scholarship Fund	42.50		
Class of 1892 Fund.....	42.50		
F. L. Besse Scholarship Fund	425.00		
H. E. Wardsworth Scholarship Fund	21.24		
G. M. P. King Fund	10.62		42,037.13
Interest			
Semester Bill Notes	398.23		
Bank Balances	882.82		1,281.05
Semester Bills			
February, 1922 .....54,670.30			
June, 1922 .....53,182.35			107,852.65
Rents			
President's House.....	400.00		400.00
Sundry Income			
Sundry Income 5,198.53			
General Education Board....12,000.00			
Seaverns Athletic Account... 3,500.00			
Christmas 1921 Account..... 3,043.02			23,741.55
		176,858.14	175,312.38
Loss on Income Account.....			1,545.76
		176,858.14	176,858.14

DEBITS AND CREDITS TO ALL ACCOUNTS—Continued

	Debits	Credits
PROFIT AND LOSS ACCOUNT		
Expense of Education		
Scholarship Aid	305.00	
Sundries		
Discount	105.00	
Notes Receivable	649.72	
Deficit in Income	1,545.76	
Sundry Accounts		3,151.44
	2,605.48	3,151.44
Gain on Profit and Loss Account	545.96	
	3,151.44	3,151.44

Expense of Education	Profit and Loss	Expended				Balance	
		Income	Total	Appropriations	Credit to Appro's	Dr.	Cr.
Department of Biology		730.00	730.00	730.00			
Department of Chemistry		1,498.67	1,498.67	1,493.00	5.67		
Department of Geology		610.97	610.97	636.50			25.53
Department of History		297.50	297.50	297.50			
Dept. of Library (Special)		667.59	667.59	757.00			89.41
Department of Library		1,148.04	1,148.04	1,200.00	17.80		69.76
Department of Physics		1,025.50	1,025.50	1,023 50		2.00	
Prizes		287.50	287.50	350 00			62.50
Salary		69,612.96	69,612.96	71,700.00			2,087.04
Scholarship Aid	305.00	10,095.00	10,400.00	10,000.00		400.00	
Sundry Expense		1,013.33	1,013.33	1,500.00			486.67
	305.00	86,987.06	87,292.06	89,687.50	23.47	402.00	2,820.91
Expense of Operation							
Fuel		10,479.61	10,479.61	12,000.00	700.76		2,221.15
Light		2,090.63	2,090.63	1,800.00	3.60	287.03	
Water		783.31	783.31	800.00			16.69
Service		7,175.26	7,175.26	5,000.00	7.00	2,168.26	
Service, Boarding		6,178.06	6,178.06	6,000.00	1.00	177.06	
Supplies, Boarding		15,224.55	15,224.55	18,000.00	642 14		3,417.59
Treasurer		2,000.00	2,000.00	2,000.00			
Repairs		9,825.52	9,825.52	10,000.00	654.38		828.86
Advertising		1,691.20	1,691.20	500.00	35.00	1,156.20	
Insurance and Tax		1,097.78	1,097.78	1,500.00			402.22
Printing		2,749.51	2,749.51	1,500 00	12.25	1,237.26	
Office Expense		3,479.32	3,479.32	2,500 00	2.99	976.33	
Sundry Expense		9,011.17	9,011.17	5,000.00	447.72	3,563.45	
		71,785.92	71,785.92	69,800 00	2,506.84	9,565.59	6,886.51

APPROPRIATIONS AND EXPENDITURES—Continued

	Profit and Loss	Expended				Balance	
		Income	Total	Appropriations	Credit to Appro's	Dr.	Cr.
Sundry Charges							
Interest Payable		760.00	760.00	760.00			
Discount	105.00	13.00	118.00	500.00			382.00
Physical Training							
Men's Division		14,608.68	14,608.68	11,090.29	271.13	3,247.26	
Women's Division		1,232.05	1,232.05	1,515.00	350.00		632.95
Care of Athletic Field		225.00	225.00	225.00			
	105.00	16,838.73	16,943.73	14,090.29	621.13	3,247.26	1,014.95
Summary							
Expense of Education	305.00	86,987.06	87,292.06	89,687.50	23.47	402.00	2,820.91
Expense of Operation		71,785.92	71,785.92	66,600.00	2,506.84	9,565.59	6,886.51
Sundry Charges	105.00	16,838.73	16,943.73	14,090.29	621.13	3,247.26	1,014.95
	410.00	175,611.71	176,021.71	170,377.79	3,151.44	13,214.85	10,722.37
Net Balance Overexpended				2.492.48			2,492.48
	410.00	175,611.71	176,021.71	172,870.27	3,151.44	13,214.85	13,214.85

PERMANENT FUNDS	Bonds	Stocks	Fund Notes	Sundries	Balance		Total
					DR.	CR.	
General Fund	172,100.00	67,400.00	26,284.34	12,000.49	(1)	38,059.57	315,844.40
1920 Endowment Fund	449,700.00	660.00				49,330.12	499,690.12
William H. Alden Fund		1,000.00			2.50		997.50
Benjamin Loan Fund	5,000.00						5,000.00
Alice Benjamin Fund	11,400.00					.07	11,400.07
Frank L. Besse Scholarship Fund	10,000.00						10,000.00
F. H. Crane & F. C. Brainard Fund	5,600.00					32.98	5,632.98
Class of 1881 Library Fund	500.00				41.69		458.31
Class of 1888 Scholarship Fund	1,300.00					11.54	1,311.54
Class of 1892 Fund	1,000.00						1,000.00
Class of 1899 Library Fund				124.78	(2)		124.78
Colby Scholarship Fund	14,600.00	4,500.00		637.50	(2)	412.86	20,150.36
A. Bradbury Cottle Fund		1,200.00				108.25	1,308.25
Eliza A. Dexter Memorial Fund	18,000.00	1,000.00			275.00		18,725.00
E. R. Drummond Scholarship	1,000.00						1,000.00
Education Society Fund	43,850.00	6,550.00	500.00		10.11		50,889.89
Foster Memorial Prize Fund		1,850.00				891.76	2,741.76
German Prize Fund	1,000.00				3.26		996.74
George Claude Lorimer Book Fund	4,000.00						4,000.00
Hamlin Prize Fund			500.00			37.87	537.87
Harriet Snyder Scholarship Fund	1,500.00						1,500.00
Howe Scholarship Fund	500.00	1,500.00			3.75		1,996.25
Keely Memorial Library Fund	1,100.00						1,100.00
Martin L. Keyes Scholarship Fund	5,000.00						5,000.00

FUNDS OF COLBY COLLEGE—Continued

	Bonds	Stocks	Fund Notes	Sundries	Balance Dr.	Balance Cr.	Total
G. M. P. King Fund	500.00					12.92	512.92
Knox Scholarship Fund		1,500.00				110.35	1,610.35
Library Fund	2,000.00	100.00		548.49	(2) 100.00		2,548.49
J. Warren Merrill Fund	1,000.00	6,000.00				299.64	7,299.64
M. H. Moor Library Fund		2,700.00				80.95	2,780.95
No. Baptist Convention Fund	67,450.00					1,909.01	69,359.01
Henry E. Robins Scholarship Fund			1,000.00				1,000.00
Scholarship Loan Fund		250.00	582.25			422.98	1,255.23
Second Century Fund	13,850.00		3,000.00			2,465.18	19,315.18
Charles Coburn Smith Room Fund	2,500.00						2,500.00
William B. Snell Library Fund	10,000.00						10,000.00
Abram Snyder Scholarship Fund			1,500.00				1,500.00
Special Prize Fund	3,100.00	2,550.00	500.00			192.70	6,342.70
Levi M. Stewart Fund	77,000.00	1,000.00				272.13	78,272.13
H. E. Wadsworth Scholarship Fund	1,000.00						1,000.00
Moses Lyford Scholarship Fund	1,000.00						1,000.00
George C. Wing Fund	1,000.00						1,000.00
Women's College Fund	1,000.00	200.00			68.30		1,131.70
Dexter Building Fund				57,119.19 (3)			57,119.19
Campus and Building Fund				233,500.00 (4)			233,500.00
Land Purchase Fund				37,000.00 (5)			37,000.00
Equipment Fund				36,100.00 (6)			36,100.00
	928,550.00	99,960.00	33,866.59	377,030.45	504.61	94,650.88	1,533,553.31

(1) Academy Balances. (2) Savings Banks Deposits. (3) Foss Hall. (4) Campus Buildings. (5) College Houses. (6) Dept. Equipment.

STATEMENT E. SPECIAL GIFTS, RECEIPTS AND EXPENDITURES May 1, 1921—April 30, 1922

	Balance May 1		Received	Total	Expended	Balance April 30	
	Dr.	Cr.				Dr.	Cr.
Pictures		40.52		40.52			40.52
Special Account		4,907.50		4,907.50			4,907.50
Louise H. Coburn Prize			50.00	50.00	50.00		
Forrest Goodwin Prize			200.00	200.00	100.00		100.00
F. M. Hallowell Prize		164.10	110.00	274.10	100.00		174.10
W. H. Lyford Prize			100.00	100.00	100.00		
George E. Murray Prize			200.00	200.00	200.00		
Hedman Prize		20.00		20.00			20.00
Benjamin Loan Account		727.75	1,359.03	2,086.78	1,326.15		760.63
Boys' Loan		78.54		78.54			78.54
Hesseltine Loan		18.47		18.47			18.47
D. W. Hall Scholarship		150.00		150.00			150.00
Warren Art		33.99	1.34	35.33			35.33
Emergency Account		77.27		77.27			77.27
Gate		396.15		396.15			396.15
Class of 1917		7.00		7.00			7.00
Sherman D. Porter Account		5,117.57		5,117.57			5,117.57
Georgette E. Wolfe Account		2,950.00	125.00	3,075.00			3,075.00
Christmas, 1921 Account			3,167.00	3,167.00	123.98		3,043.02
		14,688.86	5,312.37	20,001.23	2,001.13		18,001.10
Net Balance Unexpended						18,001.10	
		14,688.86	5,312.37	20,001.23	2,001.13	18,001.10	18,001.10

STATEMENT F. SEMESTER BILL ACCOUNT May 1, 1921—April 30, 1922

DEBITS	Old Bills	Feb'y Bills	June Bills	Totals	
Balance, May 1, 1921					
Men's Division	2,194.75				
Women's Division	1,132.23				3,326.98
Charges May 1, 1921-April 30, 1922					
Men's Division		25,773.05	24,900.17	50,673.22	
Women's Division		33,132.00	32,629.18	65,761.18	116,434.40
	3,326.98	58,905.05	57,529.35	116,434.40	119,761.38
CREDITS					
Cash					
Men's Division	994.65	24,829.95	17,697.77	43,522.37	
Women's Division	863.38	29,536.35	26,132.18	56,531.91	100,054.28
Notes Receivable					
Men's Division	555.80	312.50	109.00	977.30	
Women's Division	46.85			46.85	1,924.15
Benjamin Loan					
Women's Division	100.00	221.15	1,005.00	1,326 15	1,326.15
Scholarship Aid					
Men's Division	255.00	567.50	6,252.50	7,075.00	
Women's Division	50.00	180.00	3,075.00	3,305.00	10,380.00
Service Boarding					
Women's Division	72.00	1,854.50	1,834.25	3,760.75	3,760.75
Room Deposit					
Women's Division		1,340.00		1,340.00	1,340.00
Discount					
Men's Division	350.90	13 00			
Athletic Association Dues	15.00				
Colby Oracle	18.40				
Department Chemistry	5.00			402.30	402.30
Balance, April 30, 1922					
Men's Division		50.10	840.90	891.00	
Women's Division			582.75	582.75	1,473.75
	3,326.98	58,905.05	57,529.35	119,761.38	119,761.38

STATEMENT G. ACADEMY BALANCE SHEET April 30, 1922

	Coburn	Hebron	Higgins	Ricker
ASSETS				
Bonds	13.500.00	41,300.00	12,000.00	11,500.00
Stocks	5,500.00	14,050.00	1,000.00	8,200.00
Notes	7,595.31	5,500.00	1,714.18	3,000.00
Savings Bank Deposits		684.07		300.00
Uninvested Balance	120.78	1,130.32	125.23	455.73
	26,716.09	62,664.39	14,839.41	23,455.73
LIABILITIES				
Endowment Funds	23,062.66	25,377.10	13,891.86	22,568.23
Special Funds	3,653.43	37,287.29	947.55	887.50
	26,716.09	62,664.39	14,839.41	23,455.73

STATEMENT H. ACADEMY INCOME ACCOUNT May 1, 1921—April 30, 1922

	Coburn	Hebron	Higgins	Ricker
CHARGES				
Academy Treasurers	419.03	2,041.92	34.16	684.17
Interest on Advances	156.00			
College Treasurer	26.72	62.66	14.84	23.45
	601.75	2,104.58	49.00	707.62

Certificate of Committee on Finance

We hereby certify that Frank B. Hubbard, Treasurer of Colby College, has exhibited to us, in support of his statement of assets of April 30th, 1922, bonds, stocks and notes to the par value of $1,187,236.08 as follows:

Bonds....	$1,006,850.00	Less	$12,000.00 delivered to Higgins Clas. Inst
Stocks....	128,710.00		
Notes....	51,676.08	Less	1,714.18 delivered to Higgins Clas. Inst.
	$1,187,236.08		

and the same appear by appropriate designation to be held for the account and funds of Colby College, Coburn Classical Institute, Hebron Academy, Higgins Classical Institute and Ricker Classical Institute as set forth in the Balance Sheet and Schedules presented in this report for the year ending April 30th, 1922, as follows:

	Bonds	Stocks	Notes
Colby College	$928,550.00	$99,960.00	$33,866.59
Coburn Classical Institute	13,500.00	5,500.00	7,595.31
Hebron Academy	41,300.00	14,050.00	5,500.00
Higgins Classical Institute	12,000.00	1,000.00	1,714.18
Ricker Classical Institute	11,500.00	8,200.00	3,000.00
	$1,006,850.00	$128,710.00	$51,676.08

REUBEN W. DUNN,
For Committee on Finance.

Waterville, Maine, June 9, 1922.

AUDITOR'S CERTIFICATE

I have examined the accounts of Frank B. Hubbard, Treasurer of Colby College, for the period commencing May 1st, 1921, and ending April 30th, 1922. I find that the income from investments and other property of the College and funds from the sale of securities, etc., have been accounted for, that the cash account has been correctly kept and that there have been proper vouchers for all payments made.

LEWIS G. WHIPPLE, *Auditor.*

Waterville, Maine, June 5, 1922.

UNIVERSITY OF ILLINOIS-URBANA
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